DEY'S MEDICAL STORES PRIVATE LIMITED 1 B DEODAR STREET, KOLKATA – 700 019

Phone: 033-4031 3600

No. EPS/2022-23/2

Dated: March 31, 2023

Circular

Subject: Submission of Joint Option Application for Higher Pension online through EPFO website.

Further to our Circular dated 15.02.2023, the Circular issued by EPFO on 20.02.2023 on the aforesaid matter and the Joint option form available at the EPFO website we would like to inform the summarized views as mentioned bellow:-

1. Who can apply for Higher Pension:

- (A) Employees / Ex-employees who were the members of Pension Scheme prior to 01.09.2014 and continued to be a member on or after 01.09.2014 are eligible to apply for Higher Pension.
- (B) Employees / Ex-employees superannuated before 01.09.2014 and those who joined on or after 01.09.2014 are not eligible to apply for Higher Pension .
- 2. How much Amount to be paid by the Employee / Ex-employee, due date for Payment and method of deposit:
 - (A) Balance amount of 8.33% of Actual Salary exceeding the ceiling limit of Rs. 5,000.00 / Rs. 6,500.00 / Rs. 15,000.00 as the case may be along with the interest up to the date of payment and additional amount of 1.16% of the salary exceeding Rs. 15,000.00 with interest up to the date of payment.
 - (B) No due date is specified till now.
 - (C) In their Circular dated 20.02.2023 EPFO stated "The method of deposit will follow through subsequent circular". But no circular is issued till now. It may be through the Provident Fund Trust.
 - (D) Neither Dey's Medical Stores Pvt. Ltd nor Dey's Medical Stores Pvt. Ltd Provident Fund Trust will have any liability for payment in case there is shortage of fund in member's Account.

3. How much will be the Amount of Higher Pension:

- (A) In their Circular dated 20.02.2023 EPFO stated "Computation of Pension will follow through subsequent circular". But no circular is issued till now.
- (B) We are unable to comment about the amount of Higher Pension and we shall not have any liability on Pension amount and Arrears of pension if any.

4. Time limit to get the higher pension and arrears:

- (A) Nothing is specified by the EPFO.
- (B) This is beyond our control.

Under the above circumstances the eligible employee / ex-employee as mentioned above in 1(A) interested to submit the application are requested to submit online through EPFO website https://unifiedportal-mem.epfindia.gov.in/memberinterface/, while submitting the application you will be required an active UAN, the permission certificate in lieu of para 26(6) of the EPF Scheme, 1952, up to date PF statement (for existing employee) for which applicant may need our support.

For UAN, up to date PF statement (for existing employee) and the permission certificate in lieu of para 26(6) of the EPF Scheme, 1952 applicant may contact to Mr. Tarun Kanti Maity, Mobile No. 9432227572 email id: tarunmaity@deysmedical.com. However UAN is under control of EPFO office, we shall submit the same as and when receive the valid Joint Declaration (for UAN) duly filed in and signed from the applicant.

Considering the enormous activity at employer's end to verify & validate each joint option application for higher pension submitted by the eligible employee / ex-employee and heavy load at EPFO website, interested employees / ex-employees are requested to submit the Joint option for Higher Pension by 20.04.2023.

Further, those who have already submitted the joint option application offline are also required to submit through online as stated in our earlier circular dated 15.02.2023.

For Dey's Medical Stores Pvt. Ltd.

Nitya Gopal Mitra Manager Accounts and

Authorized Signatory of Dey's Medical Stores Pvt. Ltd. Provident Fund Trust.

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