

**DEY'S MEDICAL STORES PRIVATE LIMITED**

1 B DEODAR STREET,  
KOLKATA – 700 019

Phone: 033-4031 3600

No. EPS/2022-23/1

Dated : February 15, 2023

Circular

**Subject : Submission of Joint Option under pre-amended paragraph 11(3) and amended paragraph 11(4) of Employees Pension Scheme, 1995 in pursuance of the Hon'ble Supreme Court's order dated 4th November 2022.**

This has reference to the Hon'ble Supreme Court's Order dated 04.11.2022 regarding Employees' Pension Scheme-1995 (EPS'95).

1. Dey's Medical Stores Pvt. Ltd. is an exempted establishment. As per para 44(ii) of the Order, amendment to the Pension Scheme brought about by the notification No. G.S.R 609 (E) dated 22.08.2014 shall apply to the employees of the exempted establishments in the same manner as to the employees of the regular establishments.
2. Accordingly, as per para 43 read with para 44(iv) of the Hon'ble Supreme Court's Order, serving employees who are members of EPS-95 and employees who have exited the Pension Scheme after 01/09/2014 and could not exercise the option, as contemplated in the proviso to pre-amended paragraph 11(3) and amended paragraph 11(4) of the Pension Scheme to contribute to EPS-95 on actual salary, are also eligible for submission of joint option for availing pension on higher salary. However, no instructions / guidelines have been issued by EPFO in respect of these category of employees yet.
3. As a precautionary compliance and in order to meet the deadline stipulated in the aforesaid Order, it has been decided to seek option from eligible employees / former employees as required under pre- amended paragraph 11(3) and amended paragraph 11(4) of the EPS'95 for claiming pension on actual salary i.e. exceeding statutory wage limit decided by EPFO from time to time under the Employees' Pension Scheme from 16-11-1995 or from the date of joining as member of Employees' Pension scheme.
4. All the eligible employees / former employees desirous of exercising the option are required to fill the attached joint option form (Annexure-A & B) and submit hardcopies in original (in triplicate) to **Dey's Medical Stores Pvt. Ltd. Provident Fund, 542 Anandapur, Kolkata – 700 107.**
5. Employees who are not member of EPS'95 are not eligible / required to exercise the joint option.
6. The last date of receipt of joint option form complete in all respect is preferably 24/02/2023 at **Dey's Medical Stores Pvt. Ltd. Provident Fund, 542 Anandapur, Kolkata – 700 107.**
7. Employees/ former employees who have joined **Dey's Medical Stores Pvt. Ltd** from other organization(s) are required to fill both the **Annexures i.e. A & B.**

8. **On acceptance of joint option by Regional Office, EPFO, Park Street, Kolkata, 8.33% Of employer's contribution on actual salary along with interest prescribed by EPFO or contribution as mandated by EPFO will be required to be remitted to EPFO within the timeline, if any, prescribed by EPFO, in this regard. Former employees who exercise the option and have already withdrawn the Provident Fund from Dey's Medical Stores Pvt. Ltd. Provident Fund Trust shall have to arrange the funds for payment of arrears to EPFO, within the prescribed time. Mode & manner of deposit of arrears shall be as per the EPFO guideline.**
9. **Former employees / EPS-95 Pensioners may also note that revision in EPS-95 Pension may Take considerable time as the pension payment under EPS-95 is made by the concerned office of the EPFO and is beyond the control of employer.**
10. **All employees/former employees are requested to visit [www.deysmedical.com](http://www.deysmedical.com). No hard copies are being circulated; employees / former employees willing to avail higher pension on actual wages by depositing contribution and arrears along with interest may download the form, fill in the required fields and submit it to Dey's Medical Stores Pvt. Ltd. Provident Fund, 542 Anandapur, Kolkata – 700 107.**

**Disclaimer :** All concerned please note that this joint option form is being issued for the purposes of timely implementation of Hon'ble Supreme Court's Order dated 4<sup>th</sup> November 2022, only to adhere to the time limit of 4 months directed in the Order. Since EPFO is yet to issue any format for joint option, the present joint option form is subject to any clarification(s)/guideline(s)/circular(s) that may be issued by EPFO from time to time, including re-submission of joint option as directed by EPFO.

The joint option submitted by eligible employee/ former employee does not confer any right to receive higher pension nor does it create any liability / obligation of any kind for Dey's Medical Stores Pvt. Ltd. as Employer in case the format is not accepted / entertained by EPFO.

**For Dey's Medical Stores Pvt. Ltd.**



**Nitya Gopal Mitra**  
**Manager Accounts and Authorized Signatory of Dey's Medical Stores Pvt. Ltd. Provident Fund Trust.**

**Distribution:**

**All concerned through [www.deysmedical.com](http://www.deysmedical.com).**

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1. **All HODs.**
2. **All BMs / Incharges / Authorised Persons.**
3. **All Notice Boards.**