

DEY'S MEDICAL STORES (MANUFACTURING) LIMITED

Balance Sheet as at 31st March, 2025

		(₹ in Lakhs)	
	Note No.	As At 31.03.2025	As At 31.03.2024
I. EQUITY AND LIABILITIES :			
(1) SHAREHOLDERS' FUNDS :			
(a) Share Capital	2	85.12	85.12
(b) Reserves and Surplus	3	8,766.48	10,017.88
(2) NON-CURRENT LIABILITIES :			
(a) Long Term Provisions	4	1,814.31	-
(2) CURRENT LIABILITIES :			
(a) Trade Payables	5		
(i) Total Outstanding dues of Micro Enterprises and Small Enterprises		604.94	159.58
(ii) Total Outstanding dues of Creditors other than Micro Enterprises and Small Enterprises		898.63	346.67
(b) Other Current Liabilities	6	660.47	901.71
(c) Short-Term Provisions	7	398.60	573.53
Total :		13,228.55	12,084.49

II. ASSETS :

(1) NON-CURRENT ASSETS :			
(a) Property, Plant, Equipment and Intangible Assets			
i) Property, Plant and Equipment	8	704.67	825.29
ii) Intangible Assets	8	12.05	7.36
iii) Capital Work-in-Progress (Note - 32)		1,387.09	5.10
(b) Deferred Tax Assets (Net)	9	104.44	58.67
(c) Other Non-Current Assets	10	56.33	56.42
(2) CURRENT ASSETS :			
(a) Current Investments	11	1,112.26	1,102.27
(b) Inventories	12	2,049.90	2,863.47
(c) Trade Receivables	13	1,352.13	1,224.47
(d) Cash and Cash Equivalents	14	3,945.60	5,211.98
(e) Short-Term Loans and Advances	15	2,470.72	653.42
(f) Other Current Assets	16	33.36	76.04
Total :		13,228.55	12,084.49

Significant Accounting Policies 1
Notes are an integral part of these financial statements.

This is the Balance Sheet referred to our attached report of even date

For RAY & RAY
Chartered Accountants
(Firm Registration No. : 301072E)

Asish Kumar Mukhopadhyay
(Asish Kumar Mukhopadhyay)
Partner
Membership No. 056359



Place : Kolkata
Date : 4th August, 2025

Gautam Dey
Gautam Dey
Managing Director
DIN: 01277238

Ranajit Dey
Ranajit Dey
Joint Managing Director
DIN: 01277323

DEY'S MEDICAL STORES (MANUFACTURING) LIMITED

Statement of Profit and Loss for the year ended 31st March, 2025

		(₹ in Lakhs)	
	Note No.	Year Ended 31.03.2025	Year Ended 31.03.2024
INCOME			
Revenue from Operations	17	12,556.59	12,858.86
Other Income	18	478.08	384.40
TOTAL INCOME		13,034.67	13,243.26
EXPENDITURE			
Cost of Materials Consumed	19	2,903.69	3,451.67
Purchases of Traded Goods	20	605.43	595.69
Changes in Inventories of Finished Goods, Work-In-Progress and Traded Goods	21	634.49	(151.92)
Employee Benefits Expense	22	5,034.08	4,801.31
Finance Costs	23	11.50	9.79
Depreciation and Amortization Expense	24	121.95	145.87
Other Expenses	25	3,169.03	3,247.48
TOTAL EXPENSES		12,480.17	12,099.89
Profit before Tax		554.50	1,143.37
TAX EXPENSES			
Current Tax		187.33	355.76
Deferred Tax charge/(credit)		(45.77)	(35.03)
Income Tax adjustments related to earlier years		(1.15)	16.61
Profit/(Loss) for the Year		414.09	806.03
Earning per equity share of ₹ 10/- each fully paid up	39		
(i) Basic		48.65	94.69
(ii) Diluted		48.65	94.69

Significant Accounting Policies 1
Notes are an integral part of these financial statements.

This is the Statement of Profit & Loss referred to our attached report of even date

For RAY & RAY
Chartered Accountants
(Firm Registration No. : 301072E)

Asish Kumar Mukhopadhyay
(Asish Kumar Mukhopadhyay)

Partner
Membership No. 056359



Place : Kolkata
Date : 4th August, 2025

Gautam Dey
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Managing Director
DIN: 01277238

Ranajit Dey
Ranajit Dey

Ranajit Dey
Joint Managing Director
DIN: 01277323

Cash Flow Statement for the Year Ended 31st March, 2025

	(₹ in Lakhs)	
	Year Ended 31.03.2025	Year Ended 31.03.2024
A. Cash Flow from Operating Activities :	554.50	1,143.37
Net Profit before tax		
Adjustment for :-		
Depreciation	121.95	145.87
Interest Income	(275.46)	(280.83)
Dividend Income	(95.08)	(90.29)
(Profit)/Loss on Sale of Property, Plant & Equipment and Intangible Assets	(97.72)	-
Interest Expense	11.50	(334.81)
Operating Profit Before Working Capital Changes	219.69	927.91
Adjustment for :-		
(Decrease)/Increase in Non Current Liabilities	255.21	
Decrease/(Increase) in Trade & Other Receivables	(2053.67)	98.25
Decrease/(Increase) in Inventories	813.57	(159.23)
(Decrease)/Increase in Trade & Other Payables	749.59	370.04
Cash generated from operation	(15.62)	1,236.97
Income Tax Paid (net of refunds)	(203.28)	(327.74)
Net Cash from Operating Activities (A)	(218.90)	909.23
B. Cash Flow from Investing Activities :		
Purchase of Property, Plant and Equipment and Intangible Assets	(35.64)	(143.71)
Movement in CWIP	(1381.98)	3.08
Proceeds from sale of Property, Plant and Equipment	127.34	-
Investment in Mutual Fund	(9.99)	(750.01)
Movement in Fixed Deposit	1,129.90	(433.15)
Dividend Income	95.08	90.29
Interest Income	275.46	280.83
Net Cash used in Investing Activities (B)	200.17	(952.67)
C. Cash Flow from Financing Activities :		
Non-Current Asset	0.09	(0.57)
Interest Expense	(11.50)	(9.79)
Dividend Paid	(106.39)	(106.39)
Net Cash used in Financing Activities (C)	(117.80)	(116.75)
Net increase/(decrease) in Cash & Cash Equivalents (A+B+C)	(136.53)	(160.19)
Cash & Cash Equivalents at the beginning of the year	760.67	920.86
Cash & Cash Equivalents at the end of the year	624.14	760.67

Significant Accounting Policies

Notes are an integral part of these financial statements.

Notes : i) The Cash Flow Statement has been prepared under the "Indirect method" as set out in the Accounting Standard 3 : "Cash Flow Statements".
ii) Cash and Cash equivalents represent Cash balance, Cheques in hand and Bank balances in Current Account.

This is the Cashflow Statement referred to our attached report of even date

For RAY & RAY
Chartered Accountants
(Firm Registration No. : 301072E)

Asish Kumar Mukhopadhyay
(Asish Kumar Mukhopadhyay)
Partner
Membership No. 056359
Place : Kolkata
Date : 4th August, 2025



Gautam Dey
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Managing Director
DIN: 01277238

Ranajit Dey
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Joint Managing Director
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DEY'S MEDICAL STORES (MANUFACTURING) LIMITED
Notes to Financial Statements

1. SIGNIFICANT ACCOUNTING POLICIES

Basis of Preparation of Financial Statements

The financial statements have been prepared as going concern on accrual basis under the historical cost convention and in accordance with the Generally Accepted Accounting Principles (GAAP) in India. These financial statements have been prepared to comply in all material aspects with the accounting standards specified under section 133 of the Companies Act, 2013 ('The Act') as amended, read with relevant rules issued thereunder.

Use of Estimates

In preparing the financial statements in conformity with accounting principles generally accepted in India, Management is required to make estimates and assumptions that affect the reported amounts of assets and liabilities including contingent liabilities as at the date of the financial statements and the amounts of revenue and expenses during the reported period. Actual results could differ from those estimates. Any revision to such estimates is recognized in the period in which the result is known/materialised.

Property, Plant and Equipment

Property, Plant and Equipment are stated at cost (excepting Land and Factory Building which is carried at revalued amount) less accumulated depreciation and net of impairment, if any. Cost includes taxes, duties, freight and other incidental expenses related to acquisition and installation.

Capital Work in Progress

Capital work-in progress comprises expenditure incurred on purchase/construction of assets that are not yet ready for their intended use on the reporting date and carried at cost less impairment, if any.

Depreciation

Depreciation on property, plant and equipment is provided on Written Down Value (WDV) Method based on useful life of the property, plant and equipment as prescribed in Schedule II of Companies Act, 2013 keeping residual value not exceeding 5% in respect of each depreciable items of property, plant and equipment excepting for the factory building, the estimated useful life of 75 years is based on an independent technical study and evaluation of the useful life of the asset conducted in this regard and Management's assessment thereof, which is higher than the useful life as prescribed in Schedule II of the Act.

Depreciation on additions/disposals of the property, plant and equipment is provided on pro-rata basis with reference to the date of additions/disposals. Any profit/loss arising out of sale/disposal of property, plant and equipment is accounted for and disclosed in the Statement of Profit and Loss.



DEY'S MEDICAL STORES (MANUFACTURING) LIMITED
Notes to Financial Statements (Contd.)

Intangible Assets

Software is stated at Cost less accumulated amortization and net of impairment, if any.

Amortization

Software is amortized over a period of five years on Straight line basis.

Impairment of Assets

The carrying value of assets at each Balance Sheet date is reviewed. An impairment loss is recognized whenever the carrying amount of the assets exceeds its recoverable amount.

Investments

- (a) Non-current investments are stated at cost. Provision for diminution is made to recognize the decline other than temporary in the value of the long-term investment.
- (b) Current investments are carried at lower of cost and market value.

Inventories

Inventories are valued as under:

- i) Raw Materials and Packing Materials at weighted average cost.
- ii) Stores and Spares at cost.
- iii) Work-in-Progress is valued at cost.
- iv) Finished Goods at lower of cost or net realizable value. Cost is determined on First-in First- out (FIFO) Method.
- v) Traded Goods at cost.

Employee Benefits

- (a) Short Term Employee Benefits are recognized in the year in which the service has been rendered by the employee and are measured at cost.
- (b) Provident Fund and Employees State Insurance dues (Defined Contribution Schemes) are administered by Government and contributions to the said funds are charged to Statement of Profit and Loss on accrual basis.
- (c) Leave encashment liability is provided during the year on actuarial valuation basis as against on adhoc basis followed upto previous year.
- (d) The Company has maintained a Gratuity Fund which is independent of the Company. The Trustees of the Gratuity Fund has taken a "Group Gratuity Policy" with Life Insurance Corporation of India (LICI) for future payment of gratuities to all the retiring employees. The Company is not



DEY'S MEDICAL STORES (MANUFACTURING) LIMITED
Notes to Financial Statements (Contd.)

paying the amount of annual contribution as determined by LIC, instead transferring the gratuity claims amount in respect of retiring employees on an adhoc basis to LIC on a year-to-year basis. Gratuity Provision is made during the year on actuarial valuation basis as against on adhoc basis followed upto previous year.

Revenue Recognition

- (a) Sales are accounted for, on the basis of passing of the ownership in the goods to the customers/owner.
- (b) Sales comprise of sale price of goods excluding trade discount and GST. Service income excludes GST.
- (c) Interest income is recognized on time proportionate basis as per contractual rate of interest.
- (d) Revenue from insurance claims is accounted for as and when the Company's right to receive the same is established.

Foreign Currency Transactions

Transactions in foreign currencies are recorded at exchange rates prevailing on the date of transaction. Foreign currency monetary assets and liabilities are translated at the exchange rate prevailing on the Balance Sheet date. Exchange differences are recognized in the Statement of Profit and Loss.

Research and Development:

Revenue expenditure on Research and Development is charged as expense in the year in which it is incurred. Capital Expenditure, if any, on Research and Development is included in property, plant and equipment and depreciation is provided on the same basis as in respect of property, plant and equipment is provided.

Net Profit or loss for the period, Prior Period Items and Changes in Accounting Policies

Prior Period adjustments and changes in accounting policies having material impact on financial affairs of the Company is separately disclosed in the financial statements.

Taxes on Income

Tax expenses for the period comprising current tax and deferred tax are included in the net profit or loss for the period. Current tax is measured at the amount expected to be paid to the tax authorities in accordance with the prevailing taxation laws.

Deferred tax resulting from "timing differences" between book and taxable profit is accounted for by using the tax rates and laws that have been enacted/substantially enacted as on the Balance Sheet date. The deferred tax asset is recognized and carried forward only to the extent that there is virtual certainty that the asset will be realized in future.



DEY'S MEDICAL STORES (MANUFACTURING) LIMITED
Notes to Financial Statements (Contd.)

Provisions, Contingent Liabilities and Contingent Assets

Provision is made based on a reliable estimate when it is probable that an out flow of resources embodying economic benefits will be required to settle obligation.

Contingent liability disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or nonoccurrence of one or more future events not wholly within the control of the company or a present obligation that arises from past event where it is either not probable that an outflow of resources will be required to settle or a reliable estimate of the amount cannot be made.

Contingent liabilities, if material, are disclosed by way of notes to the financial statements.

Contingent assets are not recognized or disclosed in the financial statements.



DEY'S MEDICAL STORES (MANUFACTURING) LIMITED

Notes to Financial Statements (Contd.)

(₹ in Lakhs)

As At 31.03.2025 As At 31.03.2024

Note : 2. SHARE CAPITAL

a) Authorised Share Capital

49,50,000 Equity Shares of ₹ 10/- each
(2023-24 : 49,50,000 Equity Shares of ₹ 10/- each) 495.00 495.00

5,000 12% Taxable Cumulative Preference Shares
of ₹ 100/- each (2023-24 : 5,000 12%
Taxable Cumulative Preference Shares of ₹ 100/- each) 5.00 5.00
500.00 500.00

b) Issued, Subscribed and Paid-up

8,51,186 Equity Shares of ₹ 10/- each
(2023-24 : 8,51,186 Equity Shares of ₹ 10/- each) 85.12 85.12

85.12 85.12

c) The Company is having only one class of Equity Share of
of Face value of ₹ 10/- each carrying one vote per share.

d) 8,36,491 (2023-24: 8,36,491) shares held by its Holding Company, Dey's Medical Stores Pvt. Ltd.

e) Details of Shareholders each holding more than 5% of the aggregate shares in the company

Name of the Shareholder	As At 31.03.2025		As At 31.03.2024	
	Number of Shares	% of holding	Number of Shares	% of holding
Dey's Medical Stores Pvt. Ltd. (Holding Company)	8,36,491.00	98.27	8,36,491.00	98.27

f) Share held by Promoters at the end of the year

Name of the Promoter	As At 31.03.2025		As At 31.03.2024	
	Number of Shares	% of holding	Number of Shares	% of holding
Dey's Medical Stores Pvt. Ltd. (Holding Company)	8,36,491.00	98.27	8,36,491.00	98.27

g) Reconciliation of the Equity Shares outstanding at the beginning and at the end of the reporting period

Name of the Promoter	As At 31.03.2025		As At 31.03.2024	
	Number of Shares	(₹ in Lakhs)	Number of Shares	(₹ in Lakhs)
At the beginning of the year	8,51,186.00	85.12	8,51,186.00	85.12
Add/Less : During the year	-	-	-	-
At the end of the year	8,51,186.00	85.12	8,51,186.00	85.12



Notes to Financial Statements (Contd.)

Note : 3. RESERVES AND SURPLUS

(₹ in Lakhs)

	<u>As At 31.03.2025</u>		<u>As At 31.03.2024</u>
a) Capital Reserve			
Acquisition of Building			
As per last Balance Sheet		25.02	25.02
b) Revaluation Reserve			
Revaluation of Land and Factory Building			
As per last Balance Sheet		12.70	12.70
c) General Reserve			
As per last Balance Sheet	4,081.20		3,781.20
<u>Add</u> : Transferred from Surplus	<u>100.00</u>	4,181.20	<u>300.00</u>
d) Surplus (Balance in Statement of Profit and Loss)			
As per last Balance Sheet	5,898.96		5,499.32
<u>Add</u> : Profit for the year	<u>414.09</u>		<u>806.03</u>
	6,313.05		6,305.35
<u>Less</u> : Provision for Employee Benefit Expenses (Note-31)			
For Gratuity	1,052.11		-
For Leave Encashment	<u>506.99</u>		<u>-</u>
	4,753.95		6,305.35
<u>Less</u> : Appropriations			
Dividend on Equity Shares	106.39		106.39
Transferred to General Reserve	<u>100.00</u>	4,547.56	<u>300.00</u>
		<u>8,766.48</u>	<u>10,017.88</u>



DEY'S MEDICAL STORES (MANUFACTURING) LIMITED

Notes to Financial Statements (Contd.)

(₹ in Lakhs)

As At
31.03.2025

As At
31.03.2024

Note : 4 LONG TERM PROVISIONS

Provision for Employee Benefits (Note-31)
For Gratuity
For Leave Encashment

1,281.30
533.01

-
-

1,814.31

-

Note : 5 TRADE PAYABLES (Note 28 & 33)

Total Outstanding dues of
Micro Enterprises and Small Enterprises

604.94

159.58

Total Outstanding dues of Creditors
Other than Micro Enterprises and Small Enterprises

898.63

346.67

1,503.57

506.25

Note : 6 OTHER CURRENT LIABILITIES

Statutory Liabilities
Other Liabilities
Security Deposits
Advance from Customers
Unpaid Dividend

204.15
264.58
143.53
47.70
0.51

241.28
479.01
142.97
37.99
0.46

660.47

901.71

Note : 7 SHORT TERM PROVISIONS

For Income Tax
For Employee Benefits (Note - 31)
- Gratuity
- Leave Encashment

187.33
157.29
53.98
398.60

355.76
206.48
11.29
573.53



DEY'S MEDICAL STORES (MANUFACTURING) LIMITED

Notes to Financial Statements (Contd.)

NOTE : 8 PROPERTY, PLANT AND EQUIPMENT AND INTANGIBLE ASSETS

(₹ in Lakhs)

(in Lakhs)											
Sl. No.	Description	Cost/Revaluation			Depreciation/Amortization				Net Book Value		
		As At 31.03.2024	Additions	Deductions	As At 31.03.2025	Upto 01.04.2024	For The Year 2024-25	Deductions/ Adjustments	Upto 31.03.2025	As At 31.03.2025	As At 31.03.2024
A.	Property, Plant & Equipments										
1	Land #	135.12	-	-	135.12	-	-	-	-	135.12	135.12
2	Building **	124.06	-	-	124.06	87.82	3.62	-	91.44	32.62	36.24
3	Factory Building #	884.35	-	-	884.35	791.42	5.13	-	796.54	87.81	92.94
4	Plant & Machinery	1,805.38	21.01	353.45	1,472.93	1,364.58	76.78	328.01	1,113.36	359.58	435.19
5	Office Equipment	19.11	0.33	0.02	19.42	13.96	0.89	0.01	14.84	4.58	5.15
6	Electric & Laboratory Equipment	521.20	1.43	189.72	332.91	429.90	19.40	180.81	268.48	64.43	91.30
7	Data Processing Machine	63.95	2.18	-	66.12	56.70	4.22	-	60.92	5.20	7.24
8	Furniture & Fittings	88.73	0.24	12.60	76.37	85.99	0.51	11.95	74.55	1.82	2.72
9	Vehicles	122.31	-	4.76	117.55	102.84	5.64	4.45	104.03	13.53	19.39
	Total (A)	3,764.21	25.19	560.55	3,228.85	2,933.21	116.19	525.22	2,524.18	704.67	825.29
	Previous Year	3,628.95	135.26	-	3,764.21	2,788.44	144.78	-	2,933.22	825.29	
B.	Intangible Assets										
1	Software	8.45	10.45	-	18.90	1.09	5.76	-	6.85	12.05	7.36
	Total (B)	8.45	10.45	-	18.90	1.09	5.76	-	6.85	12.05	7.36
	Previous Year	-	8.45	-	8.45	-	1.09	-	1.09	7.36	-
	Grand Total (A+B)	3,772.66	35.64	560.55	3,247.75	2,934.30	121.95	525.22	2,531.02	716.72	832.65
	Previous Year	3,628.95	143.71	-	3,772.66	2,788.43	145.87	-	2,934.30	832.65	-

Notes :

Depreciation on Property, Plant and Equipment for the year is provided to the extent of depreciable amount on written down value method in terms of the useful life of assets specified in Schedule II of the Companies Act 2013 excepting Factory Building. (Refer Note 1)

(**) Flats acquired in Financial Year 2006-07, valued ₹ 72.51 lacs are capitalised by crediting Capital Reserve in the Financial Year 2010-11.

(#) Land & Factory Buildings have been revalued by a Chartered Engineer and Government Registered Valuer on 31.3.1992. The net increase on Revaluation amounting to ₹ 846.47 lacs (Land ₹ 132.57 lacs and Factory Buildings ₹ 713.90 lacs) has been credited to Revaluation Reserve on 31.3.1992.



Notes to Financial Statements (Contd.)

(₹ in Lakhs)
As At
31.03.2025
As At
31.03.2024

Note : 9 DEFERRED TAX ASSETS/(LIABILITIES) (Net) :

For Timing Difference in value of depreciable assets	(15.45)	2.25
For Provisions:		
Related to Employee Benefits	117.42	54.81
Related to Doubtful Debts	2.47	1.61
	<u>104.44</u>	<u>58.67</u>

Note : 10 OTHER NON-CURRENT ASSETS (UNSECURED, CONSIDERED GOOD)

Security Deposits	56.33	56.42
	<u>56.33</u>	<u>56.42</u>

Note : 11 CURRENT INVESTMENTS (At lower of cost and market value)

Investment in Mutual Funds (Quoted)

296369.30 Units (296369.30) Pedwrd Balance Advance Fund-IDCW	50.00	50.00
816937.68 Units (816937.68) HDFC Balance Advantage Fund-IDCW	252.26	252.27
170205.28 Units (170205.28) HDFC Flexi Cap Fund Reg. Plan-IDCW	100.00	100.00
322918.99 Units (322918.99) ICICI Value Discovery Fund-IDCW	100.00	100.00
379483.81 Units (379483.81) ICICI Prudential Bluechip Fund-IDCW	100.00	100.00
38734.09 Units (38734.09) SBI Large and Midcap Fund-IDCW	75.00	75.00
114065.38 Units (114065.38) SBI Contra Fund - Reg.Plan-IDCW	50.00	50.00
175234.61 Units (175234.61) ICICI Prudential Multi Asset Fund-IDCW	50.00	50.00
52590.20 Units (52590.20) HDFC Top 100 Fund - Reg.Plan-IDCW	25.00	25.00
163044.23 Units (163044.23) HDFC Large and Midcap Fund-Reg.Plan-IDCW	50.00	50.00
247004.31 Units (247004.31) Nippon India Multicap Fund-IDCW	125.00	125.00
144484.74 Units (144484.74) Bandhan Sterling Value Fund-IDCW	50.00	50.00
323971.03 Units (323971.03) Nippon India Largecap Fund-IDCW	75.00	75.00
99995 Units (Nil) HDFC Manufacturing Fund-Reg Plan-IDCW	10.00	-
	<u>1,112.26</u>	<u>1,102.27</u>
Aggregate Book Value of Quoted Investments	1,112.26	1,102.27
Aggregate NAV of Quoted Investments	1,319.10	1,286.40

Note : 12 INVENTORIES

Raw Materials and Packing Materials	222.16	404.18
Work-in-Progress	30.68	164.60
Finished Goods	1,666.53	2,176.93
Traded Goods	115.62	105.79
	<u>2,034.99</u>	<u>2,851.50</u>
Stores and Spare Parts	14.91	11.97
	<u>2,049.90</u>	<u>2,863.47</u>



Notes to Financial Statements (Contd.)

(₹ in Lakhs)

As At 31.03.2025

As At 31.03.2024

Note : 13 TRADE RECEIVABLES (UNSECURED, CONSIDERED GOOD) (Note - 34)

(i) Undisputed Trade Receivables -

a) Considered Good

1,352.13

1,224.47

b) Considered doubtful

3.44

-

1,355.57

1,224.47

Less: Provision for doubtful debts

3.44

1,352.13

-

1,224.47

1,352.13

1,224.47

(ii) Disputed Trade Receivables -

a) Considered Good

-

-

b) Considered doubtful

-

-

1,352.13

1,224.47

Note : 14 CASH AND CASH EQUIVALENTS

a) Cash and Cash Equivalents

i) Bank Balance :

With Scheduled Banks on Current Account

572.56

686.56

ii) Fixed Deposits with maturity

within twelve months

1,630.00

2,202.56

200.00

886.56

iii) Cheques in hand

28.37

57.51

iv) Cash Balance :

in hand

5.58

6.11

Remittance in transit

17.63

10.49

16.60

b) Other Bank Balance :

Fixed Deposits with maturity

exceeding twelve months *

1,690.95

4,250.85

c) Balance with Banks in Unpaid Dividend Account

0.51

0.46

3,945.60

5,211.98

* Under lien with bank amounting to ₹ 1 lakh (2023-24: ₹ 1 lakh)

Note : 15 SHORT TERM LOANS AND ADVANCES (UNSECURED, CONSIDERED GOOD)

Others -

For Purchase

2,108.92

103.08

For Sundries

23.95

36.42

Advance payment of Income Tax & Tax at Source

189.29

340.63

GST Input Tax Credit Receivable

148.56

337.85

173.29

513.92

2,470.72

653.42

Note : 16 OTHER CURRENT ASSETS (UNSECURED, CONSIDERED GOOD)

Interest Accrued on Fixed Deposits

33.36

72.26

Dividend Receivable

-

3.78

33.36

76.04



DEY'S MEDICAL STORES (MANUFACTURING) LIMITED

Notes to Financial Statements (Contd.)

	(₹ in Lakhs)	
	Year Ended 31.03.2025	Year Ended 31.03.2024
Note : 17 REVENUE FROM OPERATIONS		
(a) Sale of Products		
Finished Goods	11,221.43	11,633.75
Traded Goods	1,293.06	1,180.78
	<u>12,514.49</u>	<u>12,814.53</u>
(b) Sale of Services		
Sales Promotion expenses Realised	27.41	23.93
Handling & Collection Charges	4.57	3.99
	<u>31.98</u>	<u>27.92</u>
(c) Other Operating Revenue		
Miscellaneous Receipts	10.12	16.41
Total (a+b+c)	<u>12,556.59</u>	<u>12,858.86</u>
Note : 18 OTHER INCOME		
Interest Income	275.46	280.83
Dividend Income	95.08	90.29
Insurance Claim	-	0.18
Liabilities no longer required Written Back	9.82	13.10
Profit on Sale of Property, Plant and Equipment (Net)	97.72	-
	<u>478.08</u>	<u>384.40</u>
Note : 19 COST OF MATERIALS CONSUMED		
Opening Stock	404.18	397.10
Add : Purchases	2,721.67	3,458.75
	<u>3,125.85</u>	<u>3,855.85</u>
Less : Closing Stock	222.16	404.18
	<u>2,903.69</u>	<u>3,451.67</u>



DEY'S MEDICAL STORES (MANUFACTURING) LIMITED

Notes to Financial Statements (Contd.)

	(₹ in Lakhs)	
	Year Ended 31.03.2025	Year Ended 31.03.2024
Note : 20 PURCHASES OF TRADED GOODS		
Purchases of Traded Goods	605.43	595.69
	<u>605.43</u>	<u>595.69</u>
Note : 21 CHANGE IN INVENTORIES OF FINISHED GOODS, WORK-IN-PROGRESS AND TRADED GOODS		
Closing Stock :		
Finished Goods	1,666.53	2,176.93
Work-in-Progress	30.68	164.60
Traded Goods	115.62	105.79
	<u>1,812.83</u>	<u>2,447.32</u>
Opening Stock :		
Finished Goods	2,176.93	2,032.04
Work-in-Progress	164.60	204.65
Traded Goods	105.79	58.71
	<u>2,447.32</u>	<u>2,295.40</u>
	<u>634.49</u>	<u>(151.92)</u>
Note : 22 EMPLOYEE BENEFITS EXPENSE		
Salary, Wages, Bonus and Allowances	4,164.15	3,921.46
Contribution to Employees' Gratuity Fund	363.00	415.48
Contribution to Employees' Provident Fund	218.20	177.50
Contribution to Employees' Pension Fund	118.67	118.38
One time Settlement	51.14	45.26
Employees' State Insurance	3.21	4.37
Workmen and Staff Welfare Expenses	115.71	118.85
	<u>5,034.08</u>	<u>4,801.31</u>
Note : 23 FINANCE COSTS		
Interest Expense	11.50	9.79
	<u>11.50</u>	<u>9.79</u>
Note : 24 DEPRECIATION AND AMORTISATION EXPENSE		
Depreciation on Property, Plant and Equipment	116.19	144.78
Amortisation of Intangible Asset	5.76	1.09
	<u>121.95</u>	<u>145.87</u>



DEY'S MEDICAL STORES (MANUFACTURING) LIMITED

Notes to Financial Statements (Contd.)

	(₹ in Lakhs)	
	Year Ended 31.03.2025	Year Ended 31.03.2024
Note : 25 OTHER EXPENSES :		
Power, Light and Fuel	223.30	220.02
Rent	65.16	57.30
Repairs-		
To Building	63.64	36.20
To Machineries	103.34	112.94
[Including ₹27.36 lacs (2023-24 ₹42.78 lacs) for spare parts consumed]		
To others	55.19	74.79
Consumable Stores	30.30	43.01
Security & Manpower supply service charges	157.34	148.29
Hire charges & Other Maintenance	88.49	69.19
Insurance	70.98	75.49
Rates & Taxes	30.26	72.58
Sundry Manufacturing Expenses	19.67	26.20
Travelling, Conveyance & Motor car Expenses	785.18	763.73
Publicity & Advertisement	418.59	461.68
Telephone Charges	7.09	6.99
Printing & Stationery	40.80	42.53
Postage & Telegram	11.17	11.08
Bank Charges	1.50	2.45
General Charges	69.04	80.90
Liveries & Draperies	8.14	6.11
Magazine & Journals	0.69	0.95
Entertainment	3.32	10.35
Internal Auditors' Remuneration	15.95	15.83
Cost Audit Fee	1.10	1.20
Freight, Handling & Delivery	359.85	343.29
Subscription	4.12	2.66
Trade Mark Expenses	2.48	1.58
Legal & Professional Charges	100.31	77.76
Commission to C&F Agent	279.52	281.99
Research & Testing	19.54	23.37
Royalty Paid	12.00	13.59
Commission to Directors	9.20	22.87
Auditors' Remuneration		
Audit Fee	5.00	5.00
Taxation Matters	1.15	-
Other Services	0.50	-
Professional tax	0.50	1.06
Breakage	17.27	16.80
Bad Debts Written off	3.82	17.09
Provision for doubtful debts	3.44	-
Corporate Social Responsibility Activities (Note - 35)	29.40	31.46
Operational Expenditure for C&FA Agent	15.81	13.28
GST Paid	34.88	55.87
	3,169.03	3,247.48



DEY'S MEDICAL STORES (MANUFACTURING) LIMITED

Notes to Financial Statements (Contd.)

26. Contingent Liabilities and commitments (to the extent not provided for)
- A) Contingent Liability :
- Claims against the Company not acknowledged as debts : Access to Biological Resources for Commercial Utilisation and the Provisions of Access and Benefits Sharing(ABS) fees payable for the year 2024-25 to West Bengal Bio Diversity Board is not ascertainable and not provided for.
- B) Commitment :
- Estimated amount of contracts remaining to be executed on Capital Account and not provided for (net of advances) is Rs.1389.71 Lakhs (Previous Year Rs.3.47 Lakhs).
27. A clause in the earlier DPCO stipulated that if the manufacturer purchases the Bulk Drug at a price lower than the price allowed to him by the Government while fixing the price of his formulations, then in such cases, the difference is to be paid to the Government by the manufacturer. The Government of India had appointed a committee consisting of three members, headed by a retired High Court Judge to go into the demands made on the pharmaceutical companies, including Dey's Medical Stores (Mfg.) Ltd. under the DPCO. Demands aggregating to ₹ 40,549 thousand tentatively had been raised on Dey's Medical Stores(Mfg) Ltd in 1987, 1990 and 1995 for payment into the Drug Price Equalisation Account (DPEA) under the DPCO 1979 and 1987 read with DPCO 1995, being the difference between the price of bulk drugs, according to the Government. The Company disputed the said demands and obtained legal advice that such demands are not sustainable in law.
28. Amount due to Micro Enterprises and Small Enterprises as defined in the Micro, Small and Medium Enterprises Development Act, 2006 as amended amounting to Rs.604.94 lakhs (Previous year Rs.159.58 lakhs). This information has been determined to the extent such parties have been identified on the basis of 'Udyam Certificate' received from the parties by the Company.

Disclosures as required under Section 22 of The Micro, Small and Medium Enterprises Development Act, 2006, as amended, are as under :

(₹ in Lakhs)			
Sl.No.	Particulars	As At 31.03.2025	As At 31.03.2024
a)	The Principal amount and the interest due thereon remaining unpaid to any supplier on Balance sheet date : Trade payables : Principal Interest	604.94 NIL	159.58 NIL
b)	The amount of interest paid by the buyer in terms of section 16 of the Micro, Small and Medium Enterprises Development Act, 2006, as amended, along with the amount of the payment made to the supplier beyond the appointed day during the year;	-	-
c)	The amount of interest due and payable for the year of delay in making payment (which has been paid but beyond appointed day during the year) but without adding the interest specified under the Micro, Small and Medium Enterprises Development Act, 2006;	-	-
d)	The amount of interest accrued and remaining unpaids on Balance Sheet date;	-	-
e)	The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues above are actually paid to the small enterprise, for the purpose of disallowance of a deductible expenditure under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006.	-	-



DEY'S MEDICAL STORES (MANUFACTURING) LIMITED

Notes to Financial Statements (Contd.)

29. The Company has proposed Dividend to be distributed to the Equity Shareholders amounting to Rs.8.51 lakhs for the year 2024-25 and the related amount per equity share is @ Re.1.00 per equity share, subject to approval of shareholders at the ensuing Annual General Meeting.

30. Related Parties :

The details of related parties and transactions entered into with related parties, to the extent identified by the management in accordance with AS-18 on

"Related Party Transactions":

(a) Name of Related Parties :

(i) Key Management Personnel :

Mr. Gautam Dey - Managing Director

Mr. Ranajit Dey - Jt. Managing Director

(ii) Holding Company of Dey's Medical Stores (Manufacturing) Limited

Dey's Medical Stores Private Limited

(iii) Enterprises in which key management personnel has significant influence

Dey's Medical (U.P.) Private Limited

(b) Transaction with related parties during the year ended 31st March, 2025 with Outstanding Balance as on 31st March, 2025.

(₹ in Lakhs)					
Nature of Transactions	Name of Personnel/Entity	For The Year Ended 31.03.2025	For The Year Ended 31.03.2024	Outstanding Balance As At 31.03.2025	Outstanding Balance As At 31.03.2024
(i) Key Management Personnel :					
Commission Paid/Payable	Mr. Gautam Dey	4.60 Dr.	11.43 Dr.	4.60 Cr.	11.43 Cr.
Commission Paid/Payable	Mr. Ranajit Dey	4.60 Dr.	11.43 Dr.	4.60 Cr.	11.43 Cr.
Advance taken	Mr. Gautam Dey	10.00 Dr.	-		
Advance Refunded	Mr. Gautam Dey	10.00 Cr.	-		
(ii) Enterprises in which KMP has significant influence :					
Inter Company Balance	Dey's Medical (U.P.) Pvt. Ltd.	-	-	2.10 Cr.	5.43 Cr.
Expenses:					
Finished goods Purchased	Dey's Medical (U.P.) Pvt. Ltd.	167.00 Dr.	145.62 Dr.	-	-
Income:					
Handling & Collection Received	Dey's Medical (U.P.) Pvt. Ltd.	4.57 Cr.	3.99 Cr.	-	-
Advertising Expenses Recovered	Dey's Medical (U.P.) Pvt. Ltd.	27.41 Cr.	23.93 Cr.	-	-
(iii) Holding Company :					
Inter Company Balance	Dey's Medical Stores Pvt. Ltd.	-	-	6.26 Cr.	23.97 Cr.
Expenses:					
Sales Promotion Expenses	Dey's Medical Stores Pvt. Ltd.	48.00 Dr.	54.39 Dr.	-	-
Royalty Paid/Payable	Dey's Medical Stores Pvt. Ltd.	12.00 Dr.	13.59 Dr.	-	-
Income:					
Sale of Pharma & KKAMO	Dey's Medical Stores Pvt. Ltd.	4.00 Cr.	0.56 Cr.		



DEY'S MEDICAL STORES (MANUFACTURING) LIMITED

Notes to Financial Statements (Contd.)

31. a) Provision for gratuity and leave encashment liability (Employee Benefit Expenses) has been made during the year on actuarial valuation basis as against on an adhoc basis followed upto previous year. Provision made during the year (Net of existing provision) for Gratuity amounting to Rs.1,052.11 lakhs and Leave Encashment amounting to Rs.506.99 lakhs respectively, aggregating to Rs.1,559.10 lakhs has been debited to Retained Earnings instead of debiting the Statement of Profit & Loss which constitutes a departure from the Accounting Standard, AS-15(Revised) on "Employee Benefits".
- b) The disclosure requirements in terms of Accounting Standard (AS-15) (Revised) on "Employee Benefits" have not been complied with in respect of Gratuity and Leave Encashment.
32. Capital Work-in-Progress amounting to Rs.1387.09 lakhs (Previous year. Rs.5.10 lakhs) is for a period of less than one year.
33. **TRADE PAYABLES AGEING SCHEDULE :**

(₹ in Lakhs)

Particulars	Outstanding for following periods from the date of transaction.				
	Less than 1 year	1-2 Year	2-3 Year	More than 3 year	Total
Micro enterprises and small enterprise	604.94 (159.58)	-	-	-	604.94 (159.58)
Other than micro enterprises and small enterprises	891.32 (336.76)	5.82 (1.67)	1.49	- (8.24)	898.63 (346.67)
Disputed dues -					
Micro enterprises and small enterprise	-	-	-	-	-
Other than micro enterprises and small enterprises	-	-	-	-	-
Total	1,496.26 (496.34)	5.82 (1.67)	1.49	- (8.24)	1,503.57 (506.25)

34. **TRADE RECEIVABLES AGEING SCHEDULE :**

(₹ in Lakhs)

Particulars	Outstanding for following periods from the date of transaction.					
	Less than 6 months	6 months 1 year	1-2 Year	2-3 Year	More than 3 year	Total
(i) Undisputed Trade Receivables-						
a) Considered Good	1,314.63 (1214.96)	21.33 (4.22)	13.74 (2.01)	2.42 (1.56)	- (1.72)	1,352.13 (1224.47)
b) Considered Doubtful	-	-	-	-	3.44	3.44
Less: Provision for doubtful debts	-	-	-	-	3.44	3.44
	1,314.63 (1214.96)	21.33 (4.22)	13.74 (2.01)	2.42 (1.56)	- (1.72)	1,352.13 (1224.47)
(ii) Disputed Trade Receivables-						
a) Considered Good	-	-	-	-	-	-
b) Considered doubtful	-	-	-	-	-	-
Total	1,314.63 (1214.96)	21.33 (4.22)	13.74 (2.01)	2.42 (1.56)	- (1.72)	1,352.13 (1224.47)



DEY'S MEDICAL STORES (MANUFACTURING) LIMITED

Notes to Financial Statements (Contd.)

35. Expenditure on Corporate Social Responsibility (CSR) activities :

In terms of provisions of Section 135 of the Companies Act, 2013 the required CSR spending for the year is worked out as below:

(₹ in Lakhs)		
Particulars	Year Ended 31.03.2025	Year Ended 31.03.2024
Amount required to be spent by the Company during the year	29.40	31.46
Amount of expenditure incurred	29.40	31.46
Shortfall at the end of the year	NIL	NIL
Nature of CSR activities - Contribution to Prime Minister National Relief Fund	29.40	31.46

36. The Company is exclusively engaged in the business of Pharmaceuticals Products. In the opinion of the Management the above business activities are considered as the only reportable business segment referred to in Accounting Standard (AS 17) on "Segmental Reporting".

37. The particulars of non-resident Shareholders, to whom dividends were remitted during the year in foreign currencies :-

Particulars	Current Year	Previous Year
i. Number of non-resident shareholders	1	1
ii. Number of Equity Shares held by them	68	68
iii. Gross amount of dividend (₹)	850	850
iv. Years to which dividend relates	2023-24	2022-23



DEY'S MEDICAL STORES (MANUFACTURING) LIMITED

Notes to Financial Statements (Contd.)

(₹ in Lakhs)

Year Ended
31.03.2025 Year Ended
31.03.2024

38. A. PURCHASE OF MATERIALS:

i) L-Base	-	228.00
ii) Chloramphenicol Palmitate	238.65	308.49
iii) Chloramphenicol Powder	439.48	810.58
iv) Others - include materials (None of which individually accounts for more than 10% of total purchase)	2,043.55	2,111.68
	<u>2,721.67</u>	<u>3,458.75</u>

B. SALES:

i) Itone Eye Drop	2,617.88	2,972.84
ii) Mom Plus Suspension	1,514.74	1,461.12
iii) Enteromycetin suspension	1,191.97	1,215.45
iv) Others	7,189.90	7,165.12
	<u>12,514.49</u>	<u>12,814.53</u>

C. CONSUMPTION OF RAW MATERIALS:

a) Raw Materials & Packing Materials:

Imported (including Duty & Clearing Charges)	-	-	-	-
Indigenous	2,903.69	100.00	3,451.67	100.00
	<u>2,903.69</u>	<u>100.00</u>	<u>3,451.67</u>	<u>100.00</u>

b) Components & Spare Parts :

Imported	-	-	-	-
Indigenous	27.36	100.00	42.78	100.00
	<u>27.36</u>	<u>100.00</u>	<u>42.78</u>	<u>100.00</u>

D. WORK-IN-PROGRESS:

Itone Eye Drop	0.63	28.21
Enteromycetin	-	94.67
Others	30.05	41.72
	<u>30.68</u>	<u>164.60</u>



DEY'S MEDICAL STORES (MANUFACTURING) LIMITED

Notes to Financial Statements (Contd.)

39. Earning per equity share of ₹10/- each fully paid up

Particulars	Year Ended 31.03.2025	Year Ended 31.03.2024
Number of Equity Shares at the beginning of the year	8,51,186.00	8,51,186.00
Number of Equity Shares at the end of the year	8,51,186.00	8,51,186.00
Weighted average number of Equity Shares outstanding during the year (A)	8,51,186.00	8,51,186.00
Nominal Value of each Equity Share (₹)	10.00	10.00
Profit/(Loss) after tax (₹ in Lakhs) (B)	414.09	806.03
Earning per Share (EPS) (Basic and Diluted) (B/A) (₹)	48.65	94.69

40. An incident of fire was occurred at the Company's factory premises on 2nd August, 2025. At this very early stage damages caused could not be ascertained.

41. Additional Regulatory Information :

Ratios :

Particulars	Numerator/ Denominator	2024-25	2023-24	Explanation for any changes in the ratio by more than 25% as compared to the preceding year
1. Current Ratio :	$\frac{\text{Current Assets}}{\text{Current Liabilities}}$	4.28	5.62	-
2. Return on Equity :	$\frac{\text{Net Profit After Tax}}{\text{Shareholders Equity}}$	5%	8%	Due to decrease in Turnover and increase in expenses.
3. Inventory Turnover Ratio :	$\frac{\text{Turnover}}{\text{Average Inventory}}$	5.89	5.42	-
4. Trade Receivable Turnover Ratio:	$\frac{\text{Net Sales}}{\text{Average Debtors}}$	9.75	10.00	-
5. Trade Payable Turnover Ratio :	$\frac{\text{Net Purchase}}{\text{Average Creditors}}$	3.31	7.65	Due to decrease in purchase for long stoppage of production.
6. Capital Turnover Ratio :	$\frac{\text{Net Sales}}{\text{Shareholders Equity}}$	1.42	1.27	-
7. Net Profit Turnover Ratio :	$\frac{\text{Net Profit After Tax}}{\text{Net Sales}}$	3.30%	6.27%	Due to decrease in Turnover and increase in expenses.
8. Return on Capital Employed :	$\frac{\text{EBIT}}{\text{Total Capital Employed}}$	6.39%	11.41%	Due to decrease in Turnover and increase in expenses.
9. Return on Investment :	$\frac{\text{Net Profit}}{\text{Total Assets}}$	3.13%	6.67%	Due to decrease in Turnover and increase in expenses.

42. Figures in brackets represent figures for previous year.

43. Previous year's figures have been regrouped/rearranged wherever necessary to make them comparable with those of current year.

