

DEY'S

DEY'S MEDICAL STORES (Manufacturing) LIMITED.

Statement of Profit and Loss for the year ended 31st March, 2022

(RUPEES IN LACS)

INCOME	Note No.	Year Ended 31.3.2022	Year Ended 31.3.2021
Revenue from operations	16	12806.46	11011.07
Other Income	17	238.59	200.74
TOTAL INCOME		13045.05	11211.81
EXPENDITURE			
Cost of Materials consumed	18	3857.92	2987.26
Purchases of Traded Goods	19	419.38	480.56
Changes in inventories of Finished Goods, Work-In-Progress and Traded Goods	20	(497.99)	158.10
Employee benefits expense	21	4019.28	3867.22
Finance costs	22	12.01	12.99
Depreciation & Amortisation expense	23	96.14	70.12
Other expenses	24	2718.75	2183.48
TOTAL EXPENSES		10625.49	9759.73
Profit before exceptional and extraordinary items and tax		2419.56	1452.08
Exceptional Items		-	-
Profit before extraordinary items and tax		2419.56	1452.08
Extraordinary Items		-	-
Profit before Tax		2419.56	1452.08
TAX EXPENSES			
Current Tax		624.74	391.70
Deferred Tax charge/(credit)		(0.25)	(0.66)
Tax adjustments related to previous year.		11.15	-
Profit for the Period		1783.92	1061.04
Earning per equity share:			
(i) Basic		209.58	124.65
(ii) Diluted		209.58	124.65

Notes 1 to 25 are an integral part of these financial statements.

In terms of our separate report of even date

for NUNDY ROY & CO.
Chartered Accountants
FRN : 301049E

CA. D.K. SAHA
Membership No. 055132
No. 6, Old Post Office Street
Kolkata, the 28th July, 2022



GAUTAM DEY
Managing Director

RAHAJIT DEY
Joint Managing Director

UDIN: 22055132ANVDZF9565

DEY'S

DEY'S MEDICAL STORES (Manufacturing) LIMITED.

Notes to Financial Statements for the year ended 31.3.2022.

(RUPEES IN LACS)

Year Ended
31.3.2022

Year Ended
31.3.2021

Note : 16. REVENUE FROM OPERATIONS

(a) Sale of Products

Finished Goods	11889.77	10029.43
Traded Goods	868.27	957.48
	<u>12758.04</u>	<u>10986.91</u>

(b) Sale of Services

Sales Promotion expenses Realised	16.31	-
Handling & Collection Charges	2.72	2.57
	<u>19.03</u>	<u>2.57</u>

(c) Other Operating Revenue

Miscellaneous Receipts	29.39	21.59
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12806.46

11011.07

Note : 17. OTHER INCOME

Interest	234.23	200.21
Insurance Claim	1.18	0.53
Liabilities Written Back	1.36	-
Profit on Sale of Assets	1.82	-
	<u>238.59</u>	<u>200.74</u>



DEY'S MEDICAL STORES (Manufacturing) LIMITED.

Notes to Financial Statements for the year ended 31.3.2022.

(RUPEES IN LACS)
 Year Ended 31.3.2022 Year Ended 31.3.2021

Note : 18. COST OF MATERIALS CONSUMED

Opening Stock	374.26	431.61
Add : Purchases	3964.01	2929.91
	4338.27	3361.52
Less : Closing Stock	480.35	374.26
	3857.92	2987.26

Note : 19. PURCHASES OF TRADED GOODS

Purchases of Traded Goods	419.38	480.56
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Note : 20. CHANGE IN INVENTORIES OF FINISHED GOODS, WORK-IN-PROGRESS AND TRADED GOODS

Closing Stock :		
Finished Goods	1993.09	1517.63
Work-in-Progress	197.06	155.09
Traded Goods	67.22	86.62
Manufactured Intermediaries	-	0.04
	2257.37	1759.38
Less : Opening Stock :		
Finished Goods	1517.63	1685.12
Work-in-Progress	155.09	115.03
Traded Goods	86.62	114.23
Manufactured Intermediaries	0.04	3.10
	1759.38	1917.48
	(497.99)	158.10



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Notes to Financial Statements for the year ended 31.3.2022.

	(RUPEES IN LACS)	
	Year Ended 31.3.2022	Year Ended 31.3.2021
Note : 21. EMPLOYEE BENEFITS EXPENSE		
Salary, Wages, Bonus and Allowances	3475.18	3312.30
Contribution to Employees' Gratuity Fund	132.13	150.00
Contribution to Employees' Provident Fund	149.40	118.65
Contribution to Employees' Pension Fund	119.34	118.85
One time Settlement	42.61	59.15
Employees' State Insurance	4.18	17.93
Workmen and Staff Welfare Expenses	96.44	90.34
	4019.28	3867.22
Note : 22. FINANCE COST		
Interest Expenses	8.67	10.97
Bank Charges	3.34	2.02
	12.01	12.99
Note : 23. DEPRECIATION & AMORTISATION EXPENSE		
Depreciation on Property, Plant & Equipments	96.14	70.12



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DEY'S MEDICAL STORES (Manufacturing) LIMITED.

Notes to Financial Statements for the year ended 31.3.2022.

(RUPEES IN LACS)
Year Ended 31.3.2022 Year Ended 31.3.2021

Note : 24. OTHER EXPENSES :

Power, Light & Fuel	214.05	182.63
Rent	64.01	68.77
Repairs-		
To Buildings	37.80	24.84
To Machineries	262.65	221.84
[Including Rs. 55.19 (2020-21 Rs.19.84) for spare parts consumed]		
To others	139.09	108.82
Insurance	65.24	30.37
Rates & Taxes	10.22	6.86
Sundry Manufacturing Expenses	22.39	27.77
Travelling, Conveyance & Motor car	563.19	367.32
Publicity & Advertisement	370.16	281.69
Telephone Charges	6.69	7.59
Printing & Stationery	43.43	40.26
Postage & Telegram	13.86	8.71
General Charges	80.04	58.32
Liveries & Draperies	8.61	5.89
Magazine & Journals	1.49	0.59
Entertainment	4.52	4.35
Internal Auditors' Remuneration	11.92	11.92
Freight, Handling & Delivery	376.77	323.67
Subscription	1.86	1.76
Trade Mark Expenses	0.36	0.66
Law Charges	2.10	1.64
Commission to C&F Agent	224.56	178.46
Research & Testing	16.14	91.21
Royalty Paid	13.44	11.66
Commission to Directors	48.35	36.76
Auditors' Remuneration		
Audit Fee	3.60	3.60
Out of Pocket Expenses	0.72	0.72
In other capacity (for Tax Audit, GST Audit, Miscellaneous Certification)	6.83	3.82
Cost Audit Fee	1.10	1.07
Profession tax	0.25	0.33
Breakage	18.11	15.95
Bad Debts Written off	16.85	0.48
C.S.R. Expenditure	22.56	15.26
Operational Expenditure for C&F Agent	11.03	7.94
Insurance Claim Rejected	0.90	0.00
GST Paid	33.86	29.95
	2718.75	2183.48



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DEY'S MEDICAL STORES (Manufacturing) LIMITED.

Notes to Financial Statements for the year ended 31.3.2022.

Note : 25.

1. Related Party Disclosure :

SL NO.	NAME OF THE PARTY	NATURE OF RELATIONSHIP	TRANSACTION DURING THE YEAR
I) a)	Dey's Medical Stores Pvt. Ltd.	Holding Company	Closing Balance on Inter Company A/C is Rs. 36.51 lacs. as on 31.03.2022. (Rs. 61.04 lacs as on 31.03.2021)
b)	-do-	Holding Company	Sales Promotion Expense paid Rs. 56.42 lacs (Net). Previous Year Rs. 46.90 lacs (Net)
c)	-do-	Holding Company	Royalty payment made Rs. 13.44 lacs (Net). Previous Year Rs. 11.66 lacs (Net)
II) a)	Dey's Medical U.P. (Pvt.) Ltd.	Related Party	Handling & Collection Received Rs. 2.72 lacs. (Net) Previous Year Rs. 2.57 lacs (Net)
b)	-do-	Related Party	Finished goods purchased Worth Rs. 99.25 lacs. Previous Year Rs. 93.83 lacs (Net)
c)	-do-	Related Party	Advertisement Expenses recovered Rs. 16.31 lacs (Net) Previous Year Rs. 15.42 lacs (Net)
III) Mr. Gautam Dey		Managing Director	Commission paid Rs. 24.18 lacs. Previous Year Rs. 14.52 lacs.
IV) Mr. Ranajit Dey		Jt. Managing Director	Commission paid Rs. 24.18 lacs. Previous Year Rs. 14.52 lacs.

This disclosure is made due to application of Accounting Standard 18 (AS-18) issued by The Institute of Chartered Accountants of India.



DEY'S MEDICAL STORES (Manufacturing) LIMITED.

Notes to Financial Statements for the year ended 31.3.2022.

2. A clause in the earlier DPCO stipulated that if the manufacturer purchases the Bulk Drug at a price lower than the price allowed to him by the Government while fixing the price of his formulations, then in such cases the difference to be paid to the Government by the manufacturer. The Government of India had appointed a committee consisting of three members headed by a retired High Court Judge to go into the demands made on the pharmaceutical companies including Dey's Medical Stores (Mfg.) Ltd. under the DPCO. Demands aggregating to Rs. 40549 thousand tentatively had been raised on Dey's Medical Stores (Mfg) Ltd in 1987, 1990 and 1995 for payment into the Drug Price Equalisation Account (DPEA) under the DPCO 1979 and 1987 read with DPCO 1995, being the difference between the price of bulk drugs, according to the Government. The Company disputed the said demands and obtained legal advice that such demands are not sustainable in law.

3. Contingent Liabilities not provided for :-

Counter Guarantee given by the Company to the bank against guarantee given by the bank on account of Purchase of Raw Materials from Foreign Suppliers amounted Rs. 59.40 lacs against Rs. 44.05 lacs in the previous year.

4. Amount due to Micro & Small enterprises under MSMED Act, 2006 is Rs. 4.01 lacs (Previous year Rs. 7.33 lacs). This information has been determined to the extent such parties have been identified on the basis of information available with the company.

No interest liability has been accrued on account of default in payment to relevant enterprises.

5. The particulars of non-resident Shareholders, to whom dividends were declared and payable/paid for the year, are as under :-

	Current Year	Previous Year
i) Number of non-resident shareholders	1	1
ii) Number of Ordinary Shares held by them	68	68
iii) Gross amount of dividend (Rs.)	680	136
iv) Years to which dividend relates	2021-22	2020-21

6. Value of Imports on CIF Basis:-
Raw Materials

(Rs. in lacs)
429.83 386.25

7. Earnings in Foreign Currency-Export on FOB Basis

Nil Nil



Notes to Financial Statements for the year ended 31.3.2022.

8. CONSUMPTION OF MATERIALS:

(RUPEES IN LACS)

	31.3.2022 Value	31.3.2021 Value
i) L-Base	518.40	463.43
ii) Chloramphenicol Palmitate	376.70	200.76
iii) Others - include materials (None of which individually accounts for more than 10% of total consumption)	2962.82	2323.07
	3857.92	2987.26

	Value	%	Value	%
a) Raw Materials & Packing Materials:				
Imported (including Duty & Clearing Charges)	518.40	13.44	463.43	15.51
Indigenous	3339.52	86.56	2523.83	84.49
	3857.92	100.00	2987.26	100.00
b) Components & Spare Parts :				
Imported	-	-	-	-
Indigenous	55.19	100.00	19.84	100.00
	55.19	100.00	19.84	100.00

9. IMPORTANT RATIO FOR PREPARATION OF FINANCIAL STATEMENT FOR THE YEAR 2021-22

		31.3.2022	31.3.2021
1. Current Ratio :	$\frac{\text{Current Asset}}{\text{Current Liabilities}}$	3.25	2.59
2. Debt Equity Ratio :		N.A.	N.A.
3. Debt Service Coverage Ratio :		N.A.	N.A.
4. Return on Equity :	$\frac{\text{Net Profit after Tax}}{\text{Share holders Equity}}$	20 %	15 %
5. Inventory Turnover Ratio :	$\frac{\text{Turnover}}{\text{Average Inventory}}$	6.38	5.99
6. Trade Receivable Turnover Ratio:	$\frac{\text{Net Sales}}{\text{Average Debtors}}$	35.32 Days	41.21 Days
7. Trade Payable Turnover Ratio :	$\frac{\text{Net Purchase}}{\text{Average Creditors}}$	42.15 Days	52.99 Days
8. Capital Turnover Ratio :	$\frac{\text{Net Sales}}{\text{Share holders Equity}}$	1.46	1.56
9. Net Profit Turnover Ratio :	$\frac{\text{Net Profit after Tax}}{\text{Net sales}}$	13.93 %	9.64 %
10. Return on Capital Employed :	$\frac{\text{EBIT}}{\text{Total Capital Employed}}$	27.76 %	20.74 %
11. Return on Investment :	$\frac{\text{Net Profit}}{\text{Total Assets}}$	16.10 %	10.98 %



10. TRADE PAYABLES AGEING SCHEDULE :

(RUPEES IN LACS)

Particulars	Outstanding for following periods from the date of transaction.				Total
	Less than 1 year	1 - 2 Year	2 - 3 Year	More than 3 Year	
Micro and small enterprise	4.01	-	-	-	4.01
Other than micro and small enterprise	582.67	0.13	0.44	4.90	588.14
Disputed dues -					
Micro and small enterprise	-	-	-	-	-
Other than micro and small enterprise	-	-	-	-	-
	586.68	0.13	0.44	4.90	592.15

11. TRADE RECEIVABLES AGEING SCHEDULE :

(RUPEES IN LACS)

Particulars	Outstanding for following periods from the date of transaction.					Total
	Less than 6 months	6 months 1 year	1 - 2 Year	2 - 3 Year	More than 3 Year	
(i) Undisputed Trade Receivables -						
a) Considered Good	1109.85	9.50	10.91	3.92	20.06	1154.24
b) Considered doubtful	-	-	-	-	-	-
(ii) Disputed Trade Receivables -						
a) Considered Good	-	-	-	-	-	-
b) Considered doubtful	-	-	-	-	-	-
	1109.85	9.50	10.91	3.92	20.06	1154.24

12. Corporate Social Responsibility (CSR) :

- Amount required to be spent by the Company as per Section 135 of the Companies Act, 2013 Rs. 22.56 lacs (Previous Year Rs. 15.26 lacs) being 2% of the average Net Profit of the Company.
- Expenditure incurred during the year Rs. 22.56 lacs (Previous Year Rs. 15.26 lacs.)
- The amount of Rs. 22.56 lacs being CSR activities for the year, paid to Prime Minister National Relief Fund.

- The Company is exclusively engaged in the business of Pharmaceuticals Products which is considered as the only reportable segment referred to in Statement on Accounting Standard (AS 17) for segmental reporting.
- As per Assessment of the Company no provision is required for impairment of assets during the Financial Year.
- The Company has accepted Security Deposit time to time from its Customers and C&F Agents and amount due as on 31st March, 2022 is Rs. 127.69 lacs (Previous year Rs. 125.19 lacs).
- Previous year's figures have been regrouped/rearranged wherever necessary.



DEY'S

DEY'S MEDICAL STORES (Manufacturing) LIMITED.

Balance Sheet as at 31st March, 2022

		(RUPEES IN LACS)	
	Note No.	As at 31.3.2022	As at 31.3.2021
I. EQUITY AND LIABILITIES :			
(1) SHAREHOLDERS' FUNDS :			
(a) Share Capital	2	85.12	85.12
(b) Reserve and Surplus	3	8683.31	6987.34
(2) NON CURRENT LIABILITIES :			
(a) Deferred Tax Liabilities (Net)	4	(19.94)	(19.69)
(b) Long-Term Provisions	5	12.25	12.25
(3) CURRENT LIABILITIES :			
(a) Short-Term Borrowings	6	127.69	125.18
(b) Trade Payables	7	592.15	420.32
(c) Other Current Liabilities	8	599.77	938.62
(d) Short-Term Provisions	9	1003.27	1113.12
(4) DSC DIVISION :			
Total :		11083.62	9662.26
II. ASSETS :			
(1) NON-CURRENT ASSETS :			
(a) Properties, Plant, Equipment & Intangible Assets			
Property, Plant & Equipment.	10	726.43	577.34
(b) Other Non-Current Assets	11	2797.92	2366.59
(2) CURRENT ASSETS :			
(a) Inventories	12	2749.13	2149.38
(b) Trade Receivables	13	1154.24	1324.26
(c) Cash and Cash Equivalents	14	2242.43	1692.47
(d) Short-Term Loans and Advances	15	1413.47	1552.22
(3) H.O.ACCOUNTS :			
Total :		11083.62	9662.26

Notes 1 to 25 are an integral part of these financial statements.

In terms of our separate report of even date

for NUNDY ROY & CO.
Chartered Accountants
FRN : 301049E

CA. D.K. SAHA
Membership No. 055132
No. 6, Old Post Office Street
Kolkata, the 28th July, 2022



GAUTAM DEY
Managing Director

RANAJIT DEY
Joint Managing Director

UDIN: 22055132 ANVDZF9565

D E Y ' S

Dey's Medical Stores (Manufacturing) Limited

D E Y ' S

Note : 1

1. Significant Accounting Policies :

(a) Method of Accounting :

These Financial Statement have been prepared to comply with the Generally Accepted Accounting principles in India, including the Accounting Standards notified under the relevant provisions of the Companies Act, 2013.

The financial statements are prepared on accrued basis under historical cost convention, except for Land and Factory Buildings which are carried at revalued amounts.

(b) Recognition of Income & Expenses :

- i) Sales and Purchases are accounted for, on the basis of passing of the title to the goods.
- ii) Sales comprise of sale price of goods exclude Trade Discount & GST.
- iii) Service income excludes GST.
- iv) All item of Income & Expenses have been accounted for on accrual basis except for those income stipulated for recognition on realisation basis on the ground of uncertainty under AS-9.

(c) Research & Development :

Revenue expenditure on Research and Development is charged out as expenses in the year in which it is incurred. Capital Expenditure, if any, on Research and Development is included in Fixed Assets and the Depreciation is provided on the same basis as on other assets.

(d) Retirement Benefits :

Contribution to Provident Funds and Pension Funds are accounted for on actual liability basis. Liabilities in respect of Gratuity Fund have been accounted for on the basis of amount paid / payable to Life Insurance Corporation of India under their respective schemes.

(e) Depreciation :

Depreciation on Fixed Assets is provided to the extent of depreciable amount on the written down value method in terms of the useful life of assets specified in Schedule II of the Companies Act 2013, except for the Factory Building the estimated useful life is still remaining for 21 years with effect from April 2014, based on an independent technical study and evaluation of the useful life of the asset conducted in this regard and management's assessment thereof.

(f) Capitalization of Expenditure :

Expenses which are of Capital in nature are capitalised at cost.

(g) Inventories :

Inventories are valued as under :-

Raw Materials and Packing Materials at Weighted Average cost.
Stores and Spares at cost.
Work-in-Progress is valued at cost.
Finished Goods at cost.
Traded Goods at cost.

(h) Foreign Currencies :

Transactions in Foreign Currencies are converted into Rupee at the rate at which it is debited/credited by the bank.



Notes to Financial Statements for the year ended 31.3.2022.

(RUPEES IN LACS)

As at	As at
31.3.2022	31.3.2021

Note : 2. Share Capital

a) Authorised Share Capital :

9,50,000 Equity Shares of Rs. 10/- each (2020-21 : 950000 Equity Shares of Rs. 10/- each)	95.00	95.00
5,000 12% Taxable Cumulative Preference Shares of Rs. 100/- each (2020-21 : 5,000 12% Taxable Cumulative Preference Shares of Rs. 100/- each)	5.00	5.00
	100.00	100.00

b) Issued, Subscribed and Paid-up

8,51,186 Equity Shares of Rs. 10/- each (2020-21 : 851186 Equity Shares of Rs. 10/- each)	85.12	85.12
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c) Details of Shareholders holding more than 5% of the aggregate Shares in the Company

	As at 31.3.22		As at 31.3.21	
Name of the Shareholder	Number of Shares	% of holding	Number of Shares	% of holding
Dey's Medical Stores Pvt. Ltd. (Holding Company)	836491	98.27	836491	98.27

d) Share held by promoters at the end of the year

Share held by promoters at the end of the year	As at 31.3.22		As at 31.3.21	
Name of the Shareholder	Number of Shares	% of holding	Number of Shares	% of holding
Dey's Medical Stores Pvt. Ltd. (Holding Company)	836491	98.27	836491	98.27

e) Reconciliation of the Equity Shares outstanding at the beginning and at the end of the reporting period

	As at	31.3.22	As at	31.3.21
	Number of	Amount	Number of	Amount
	Shares	Rs. in lacs	Shares	Rs. in lacs
At the beginning of the year	851186	85.12	851186	85.12
Add/Less : During the year	-	-	-	-
At the end of the year	851186	85.12	851186	85.12



DEY'S

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Notes to Financial Statements for the year ended 31.3.2022.

	(RUPEES IN LACS)	
	As at 31.3.2022	As at 31.3.2021
Note : 3. RESERVES AND SURPLUS		
a) Capital Reserve		
Acquisition of Building		
As per last Balance Sheet	27.85	31.01
Less : Depreciation on increased Value of Assets due to Acquisition	2.83	3.16
	25.02	27.85
Revaluation of Factory, Land & Building	12.70	12.70
b) General Reserve		
As per last Balance Sheet	2981.20	2681.20
Add : Transferred from Surplus	500.00	300.00
	3481.20	2981.20
c) Surplus		
As per last Balance Sheet	3965.59	3221.56
Add : Profit for the year	1783.92	1061.05
Less : Appropriations		
Proposed Dividend on Equity Shares	85.12	17.02
Transferred to General Reserve	500.00	300.00
	5164.39	3965.59
	8683.31	6987.34



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Notes to Financial Statements for the year ended 31.3.2022.

	(RUPEES IN LACS)	
	As at 31.3.2022	As at 31.3.2021
Note : 4. DEFERRED TAX LIABILITIES (Net) :		
Deferred Tax Liabilities	(19.69)	(19.03)
Less : Deferred Tax Assets	(0.25)	(0.66)
	(19.94)	(19.69)
Note : 5. LONG TERM PROVISIONS		
For Frindga Benefit Tax	12.25	12.25
	12.25	12.25
Note : 6. SHORT TERM BORROWING		
Unsecured :		
Security Deposit	127.69	125.18
	127.69	125.18
Note : 7. TRADE PAYABLES		
For Goods and Services		
Due to micro and small enterprise	4.01	7.33
Due to other than micro and small enterprise	588.14	412.99
Disputed -	-	-
Due to micro and small enterprise	-	-
Due to other than micro and small enterprise	-	-
	592.15	420.32
Note : 8. OTHER CURRENT LIABILITIES		
Statutory Liabilities	206.67	321.24
Other Liabilities	338.51	563.56
Advance from Customer	54.12	53.33
Unpaid Dividend	0.47	0.49
	599.77	938.62
Note : 9. SHORT TERM PROVISIONS		
For Income Tax	918.15	1096.10
For Proposed Dividend	85.12	17.02
	1003.27	1113.12



D E Y ' S

Dey's Medical Stores (Manufacturing) Limited

Notes to Financial Statements for the year ended 31.3.2022.

NOTE : 10

(RUPEES IN LACS)

PROPERTIES, PLANT, EQUIPMENTS AND INTANGIBLE ASSET

DESCRIPTION	COST			DEPRECIATION				NET BOOK VALUE				
	As at 1.4.2021	Additions /Adjust- ments	Deductions /Adjust- ments	As at 31.3.2022	Upto 1.4.2021	For the Year	Acquisition charged to Capital Reserve	Deductions /Adjust- ments	Upto 31.3.2022	Adjustment with Retained earnings Upto 31.3.2022	As at 31.3.2022	As at 31.3.2021
Properties, Plants, and Equipments												
LAND	135.12 #	-	-	135.12	-	-	-	-	-	-	135.12	135.12
BUILDING	124.06 **	-	-	124.06	74.34	2.14	2.83	-	79.31	-	44.75	49.72
FACTORY BUILDING	844.79 #	8.49	-	853.28	775.49	5.17	-	-	780.66	-	72.62	69.30
PLANT MACHINERY & EQUIPMENT	1875.68	207.83	-	2083.51	1557.78	79.80	-	0.16	1637.42	5.63	440.46	312.27
FURNITURE & FITTINGS	86.66	0.22	-	86.88	84.55	0.43	-	-	84.98	-	1.89	2.11
VEHICLES	98.81	32.10	14.63	116.28	89.91	8.60	-	13.90	84.61	0.08	31.59	8.82
TOTAL	3165.12	248.63	14.63	3399.12	2582.07	96.14 (*)	2.83	14.06	2666.98	5.71	726.43	577.34
Previous Year	3095.27	69.85	-	3165.12	2508.79	70.12 (*)	3.16	-	2582.07	5.71	577.34	580.77

(*) Depreciation on Fixed Assets for the year is provided to the extent of depreciable amount on the written down value method in terms of the useful life of assets specified in Schedule II of the Companies Act, 2013.

(**) Flats acquired in Financial Year 2006-07, valued Rs. (in lacs) 72.51 are capitalised by crediting Capital Reserve in the Financial Year 2010-11.

(#) Land & Factory Buildings have been revalued by a Chartered Engineer and Government Registered Valuer on 31.3.1992. The net increase on Revaluation amounting to Rs. (in lacs) 846.57 (Land 132.57 and Factory Buildings 713.90) has been credited to Capital Reserve on 31.3.1992.



D E Y 'S

DEY'S MEDICAL STORES (Manufacturing) LIMITED.

Notes to Financial Statements for the year ended 31.3.2022.

(RUPEES IN LACS)
As at As at
31.3.2022 31.3.2021

Note : 11. OTHER NON-CURRENT ASSETS

For Security Deposit	55.07	60.39
Margin Money for Letter of Credit/Bank Guarantee	-	299.85
Fixed Deposit - Margin for Cash Credit	-	12.00
Fixed Deposit	2742.85	1994.35
	<u>2797.92</u>	<u>2366.59</u>

Note : 12. INVENTORIES

As taken, valued at cost and certified by
the Management

Raw Materials and Packing Materials	480.35	374.26
Manufactured Intermediaries	-	0.04
Work-in-Progress	197.06	155.09
Finished Goods	1993.09	1517.63
Traded Goods	67.22	86.62
	<u>2737.72</u>	<u>2133.64</u>
Stock in Transit of Finished Goods	-	7.13
Stores & Spare Parts	11.41	8.61
	<u>2749.13</u>	<u>2149.38</u>



DEY'S

DEY'S MEDICAL STORES (Manufacturing) LIMITED.

Notes to Financial Statements for the year ended 31.3.2022.

		(RUPEES IN LACS)	
		As at 31.3.2022	As at 31.3.2021
Note : 13. TRADE RECEIVABLES			
(i) Undisputed Trade Receivables -			
a) Considered Good	1154.24	1324.26	
b) Considered doubtful	-	-	
	1154.24	1324.26	
(ii) Disputed Trade Receivables -			
a) Considered Good	-	-	
b) Considered doubtful	-	-	
	-	-	
	1154.24	1324.26	
Note : 14. CASH AND CASH EQUIVALENT			
a) Bank Balance :			
With Scheduled Banks on Current Account	777.56	533.42	
In Unpaid Dividend Accounts	0.47	0.54	
Margin Money for Letter of Credit	299.85	-	
Fixed Deposit	1040.40	1020.90	
	2118.28	1554.86	
b) Cheques in hand	33.98	56.00	
c) Cash Balance :			
in hand	7.16	8.72	
in transit	83.01	72.89	
	90.17	81.61	
	2242.43	1692.47	
Note : 15. SHORT TERM LOANS AND ADVANCES			
For Purchase	67.37	96.01	
Related Parties	-	43.09	
For Sundries	38.44	31.67	
Interest Accrued on Fixed Deposits	6.05	8.36	
Balance with Govt. Authorities			
For Income-Tax	800.25	883.92	
For Goods and Service Taxes	501.36	489.14	
For Excise	-	0.03	1373.09
	1301.61		
	1413.47	1552.22	



D E Y' S

Dey's Medical Stores (Manufacturing) Limited

(Rupees in Lacs)

Cash Flow Statement for the Year Ended 31.03.2022.	2021-22	2020-21
A. Cash Flow from Operating Activities :		
Net Profit before tax & Extra ordinary items	2419.56	1452.09
Adjustment for :-		
Depreciation	96.14	70.12
Interest Income	(234.23)	(200.21)
(Profit)/Loss on Sale of Assets	(1.82)	-
Finance Costs	12.01	12.99
	(127.90)	(117.10)
Operating Profit Before Working Capital Changes	2291.66	1334.99
Adjustment for :-		
Decrease/(Increase) in Trade & Other Receivables	225.10	(338.99)
Decrease/(Increase) in Inventories	(599.75)	206.49
(Decrease)/Increase in Trade & Other Payables	(164.51)	25.02
	(539.16)	(107.48)
Cash generated from operation	1752.50	1227.51
Income Tax Paid (net of refunds)	(730.17)	(221.95)
Net Cash from Operating Activities	1022.33	1005.56
B. Cash Flow from Investing Activities :		
Purchase of Fixed Assets	(248.63)	(69.85)
Proceeds from sale of Fixed Assets	2.39	0.00
Interest Income	234.23	200.21
Net Cash used in Investing Activities	(12.01)	130.36
C. Cash Flow from Financing Activities :		
Non-Current Asset	(431.33)	(752.82)
Finance Cost	(12.01)	(12.99)
Dividend Paid	(17.02)	(8.51)
Net Cash used in Financing Activities	(460.36)	(774.32)
Net increase/(decrease) in Cash & Cash Equivalents	549.96	361.60
Cash & Cash Equivalents at the beginning of the year	1692.47	1330.87
Cash & Cash Equivalents at the closing of the year	2242.43	1692.47

Note : The Cash Flow Statement has been prepared under the "Indirect method" as set out in the Accounting Standard 3 : "Cash Flow Statements". In terms of our separate report of even date

For NUNDY ROY & CO.
Chartered Accountants
FRN : 301049E



CA. D.K. SAHA,
Membership No. 055132
No. 6, Old Post Office Street
Kolkata, the 28th July, 2022

GAUTAM DEY
Managing Director

RANAJIT DEY
Joint Managing Director

UDIN: 22055132 ANVDZF9565